



D) General Rate

Type: General Rate
Rating Factor: Capital Value

The differential categories and charges for the 2007/08 rating year are as follows:

Category	Ratio	Charge per \$ of Capital Value
Residential (RE)	1.00	0.33860 cents
Rural (RU)	0.65	0.22010 cents
Business Accommodation (BA)	3.00	1.01580 cents
Business Central (BC)	4.50	1.52370 cents
Business Queensgate	4.50	1.52370 cents
Business Suburban (BS)	3.90	1.32050 cents
Utility Networks (UN)	2.50	0.84650 cents
Community Facilities 1 (CF1)	1.00	0.33860 cents
Community Facilities 2 (CF2)	0.50	0.16930 cents
Community Facilities 3 (CF3)	2.50	0.84650 cents

(E) Private Drains Rate

Type: Targeted Rate
Rating Factor: Cost of work to upgrade private drain
 The charges for the 2007/08 rating year are as follows:

Category	Charge
Per dollar of the cost of the work to upgrade private drain	24.30 cents per year for five years

4. SUMMARY OF REVENUE REQUIRED FROM RATES

Rate	Amount (Inclusive of GST) \$000s	Amount (Exclusive of GST) \$000s
General Rate	58,893	52,349
Targeted Rates:		
Water Supply	11,402	10,135
Wastewater	15,929	14,159
Jackson St	90	80
Private Drains	11	10
Total Rate Revenue	\$86,325	\$76,733

Note: Total rate revenue includes rates charged on Council-owned properties.

5. SUMMARY OF REVENUE REQUIRED BY DIFFERENTIAL GROUP

Differential Group	Rates 2007/08 \$000s	Total Rates by Category \$000s	Proportion Of Total Rates
Residential		53,849	62.38%
Rural		440	0.51%
Utility Networks		3,034	3.52%
Business:			
Accommodation	585		
Central	4,913		
Queensgate	4,411		
Suburban	18,114	28,023	32.46%
Community Facilities:			
1	735		
2	116		
3	128	979	1.13%
Total Rates Levied		\$86,325	100.00%

6. EXAMPLES OF RATES ON A RANGE OF TYPICAL PROPERTIES

The examples below show how a range of properties are affected by these rates for the new year.

Category	Rateable Value (2004)	HCC Rates 2006/07 \$	Rates 2007/08		
			HCC Amount \$	Change Amount \$	%age
Residential (Average)	251,000	1,496	1,519	23	1.5%
Residential – Avalon	280,000	1,593	1,617	24	1.5%
Residential – 22 Flats	1,825,000	16,844	16,918	74	0.4%
Residential – Eastbourne	538,000	2,457	2,491	34	1.4%
Residential – Petone	240,000	1,459	1,482	23	1.6%
Residential – Taita	112,000	1,031	1,048	17	1.6%
Residential – Wainuiomata	150,000	1,158	1,177	19	1.6%
Rural (Full Services)	380,000	1,483	1,505	22	1.5%
Rural (No Services)	325,000	724	715	(9)	(1.2%)
Rural (Full Services)	700,000	2,179	2,210	31	1.4%
Rural (No Services)	150,000	343	330	(13)	(3.8%)
Bus. Accommodation	910,000	12,960	13,324	364	2.8%
Business Central	5,900,000	94,343	91,515	(2,828)	(3.0%)
Business Central	148,000	2,984	2,924	(60)	(2.0%)
Business Eastbourne	730,000	10,888	11,067	179	1.6%
Business Eastbourne	580,000	8,226	8,328	102	1.2%
Business Eastbourne	144,000	2,535	2,571	36	1.4%
Business Suburban	800,000	19,018	19,761	743	3.9%
Business Suburban – JSP	6,000,000	90,440	91,836	1,396	1.5%
Business Suburban – JSP	520,000	7,980	8,077	97	1.2%

7. RATES INSTALMENT DETAILS

The amount of the annual rates payable on each rating unit is payable by six equal instalments by the following dates:

Instalment No.	Due Date
One	20 August
Two	20 October
Three	20 December
Four	20 February
Five	20 April
Six	20 June

Where the annual rates are not able to be set in time for the first instalment, the first instalment will be calculated and charged as one sixth of the previous year's rates. The remaining five instalments will then be calculated as each being one fifth of the amount of the annual rates, after deducting the amount of instalment one.

8. PENALTIES ON UNPAID RATES

If the rates instalment amount is not paid by the due date then the following penalty charges will be incurred:

- After the due date shown for each instalment, a penalty charge of 10% of the amount remaining unpaid for that instalment will be added to the rate account
- All rates levied in any previous financial year (including any penalty amounts already added for late payment) which remain unpaid after the due date for payment of the second instalment in the current year (20 October), will incur a further penalty charge of 10%
- All rates levied in any previous financial year (including any penalty amounts already added for late payment) which remain unpaid after the due date for payment of the fifth instalment in the current year (20 April), will incur a further penalty charge of 10%.

Provided that no penalty shall be added to any rate account:

- Where a direct debit authority is in place for payment of the rates by regular weekly, fortnightly or monthly instalments, and payment in full is made by the end of the rating year; or
- Where any other satisfactory arrangement has been reached for payment of the current rates by regular instalments by the end of the rating year.