

# *Policies*







## **INTRODUCTION TO FINANCIAL AND OTHER POLICIES**

This section contains policies required by the Local Government Act 2002. The policies are:

### **Significance Policy**

This policy is intended to guide Council when making decisions of varying importance to the community. It also lets the community know what to expect in terms of consultation.

### **Policy on Partnerships with the Private Sector**

This policy outlines under what circumstances Council will enter into partnership arrangements with private businesses, what conditions will be imposed and what consultation will take place.

### **Policy on Development and Financial Contributions**

This policy describes what financial contributions Council will require from developers when their property developments impose increased demand on Council services.

### **Liability Management Policy**

This policy explains Council's approach to managing its liabilities and the ways in which associated risks are controlled.

### **Investment Policy**

This policy explains Council's approach to managing investments.

<b>Page</b>	<b>Revenue and Financing Policy</b>	<b>224</b>
	This policy replaces the Funding Policy that Council adopted under the Local Government Act 1974. The Revenue and Financing Policy utilises much of the analysis contained in the previous policy, although in a revised context. The policy identifies how Council allocates the costs of its activities against available sources of funds, including rates and user charges.	
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	<b>Funding Impact Statement</b>	<b>257</b>
	The Funding Impact Statement outlines all funding mechanisms Council intends to use and the level of funds produced by each. The system of differential rating is also defined in the Funding Impact Statement.	
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	<b>Policy for Remission and Postponement of Rates on Maori Freehold Land</b>	<b>264</b>
	This policy outlines Council's practice for remission and postponement of rates on Maori freehold land. There is very little land of this type in Hutt City.	
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	<b>Rates Postponement Policy</b>	<b>265</b>
	This policy outlines Council's practice for the treatment of rates postponement applications.	
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	<b>Rates Remissions Policy</b>	<b>266</b>
	There is a number of parts to this policy. Each part deals with an area where Council may consider it appropriate to assist by providing rates relief. These specific areas include economic development, community, sporting and other organisations, penalties on unpaid rates and land protected for natural, historic or cultural conservation purposes, and affected by natural calamity.	
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