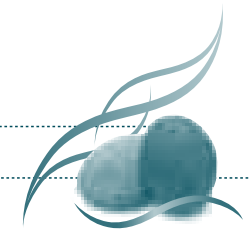


# *Council-controlled Organisations*



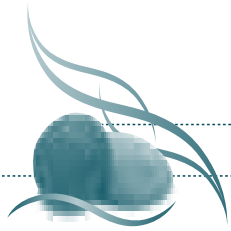




## COUNCIL-CONTROLLED ORGANISATIONS

In order to achieve its objectives for Hutt City, Council operates several Council-controlled Organisations (CCOs) and Council-controlled Trading Organisations (CCTOs). These organisations independently manage facilities, as well as deliver services and undertake developments on behalf of the Hutt City community. The following table explains what the organisations do and how their performance is measured.

ORGANISATION	WHY DOES IT EXIST? (why we own/control it)	WHAT DOES IT DO? (nature and scope of its activities)	WHAT ARE ITS PERFORMANCE MEASURES? (key performance targets)
<b>Seaview Marina Limited</b> (Formerly named Coulfold Holdings Limited)	This company owns and operates the marina facilities known as the Seaview Marina.	The key objective of this company is: <ul style="list-style-type: none"> <li>• To own and operate a successful marina business</li> <li>• Provide public marine facilities for enjoyment of the community without compromising its commercial objectives and environmental responsibilities.</li> </ul>	<ul style="list-style-type: none"> <li>• Achieve a rate of return on shareholders' funds of 7.5% in the 2005/06, 2007/08 and the 2008/09 financial years</li> <li>• Comply with financial, building, technical and regulatory standards</li> <li>• Ensure property and asset maintenance is carried out in accordance with asset management plans and to best applicable trade standards and practice.</li> </ul>
<b>Hutt Holdings Limited</b> (Formerly named Centre City Plaza Limited)	This company was previously established to own and manage the Centre City buildings prior to their sale in 2002.	This company is non-trading and remains in existence to finalise residual issues arising from the sale of the company's assets (Centre City Plaza) in 2002.	<ul style="list-style-type: none"> <li>• Comply with the performance monitoring requirements under the Local Government Act 2002.</li> </ul>



**ORGANISATION**

**WHY DOES IT EXIST?**

(why we own/control it)

**WHAT DOES IT DO?**

(nature and scope of its activities)

**WHAT ARE ITS PERFORMANCE MEASURES?**

(key performance targets)

**Wellington Water Management Limited (WWML) – (Operating name – Capacity)**

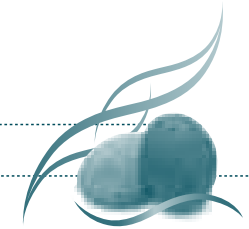
This company manages the water assets and provision of water services to its shareholders (Hutt City Council and Wellington City Council).

The key objective of this company is to manage and operate the water, stormwater and wastewater and assets of its shareholding councils successfully on a non-profit basis.

Its activities are:

- To provide high quality, safe and environmentally sustainable services to its shareholding councils and other customers
- To ensure that all work is managed for customers in accordance with high standards of health and safety
- To seek opportunities to integrate water, storm-water and wastewater activities in Wellington
- To undertake activities outside of water services on a profitable basis.

- Achieve total overall savings of \$4.175 million to shareholding councils after five years, and \$1.6 million annually thereafter
- Achieve targets within allocated budgets
- Ensure business operation complies with financial, technical and regulatory standards
- Develop asset management plans as required that reflect best practice or meet specific requirements for approval by the appropriate organisation
- Ensure infrastructure asset maintenance is carried out in accordance with asset management plans and to best applicable trade standards and practice
- Meet the performance measures set by shareholders in service contracts or service-level agreements, including managing emergencies.



ORGANISATION	WHY DOES IT EXIST? (why we own/control it)	WHAT DOES IT DO? (nature and scope of its activities)	WHAT ARE ITS PERFORMANCE MEASURES? (key performance targets)
<p><b>Wellington Regional Economic Development Trust</b> (operating name Positively Wellington Business (“PWB”))</p>	<p>Council has an economic development strategy that includes encouraging economic activity and co-operation on a “greater Wellington” or regional basis. PWB is a jointly-held CCO (trading as Positively Wellington Business “PWB”) with Wellington, Porirua, and Upper Hutt City Councils, and Kapiti Coast District Council. It was established to ensure the opportunity for co-operation with Government, the private sector and iwi, and with the ability for other territorial local authorities to participate in specific programmes and projects.</p>	<p>The key objective of the Trust is to promote, foster and develop a dynamic and innovative economy in the Wellington region by:</p> <ul style="list-style-type: none"> <li>• Encouraging and assisting in the establishment, retention and development of sustainable, new and existing businesses</li> <li>• Promoting new investments</li> <li>• Developing viable employment opportunities</li> <li>• Marketing business opportunities</li> <li>• Raising funds, and carrying out the objectives of the Trust</li> <li>• Working with local, regional and Central Government and other providers of services within the Wellington region to achieve the objectives</li> <li>• Co-operating with other people or organisations in order to facilitate, promote, achieve, support or maintain the objectives</li> <li>• Doing any other acts, matter or things to advance the objectives.</li> </ul>	<ul style="list-style-type: none"> <li>• Work within and report on the approved Statement of Intent and Strategic Plan</li> <li>• Work within approved budget and Business Plan for the Wellington Region and targeted sectors: <ul style="list-style-type: none"> <li>– Growth in GDP above national average</li> <li>– Growth in GDP per capita above national average</li> <li>– Growth in number of jobs</li> <li>– Growth in number of businesses</li> <li>– Location quotients of targeted sectors above national average</li> <li>– Achieve target ratio of economic impact per \$ spent on programmes.</li> </ul> </li> </ul>

