

Summary of Financial Impact of Paid Parking on Jackson Street

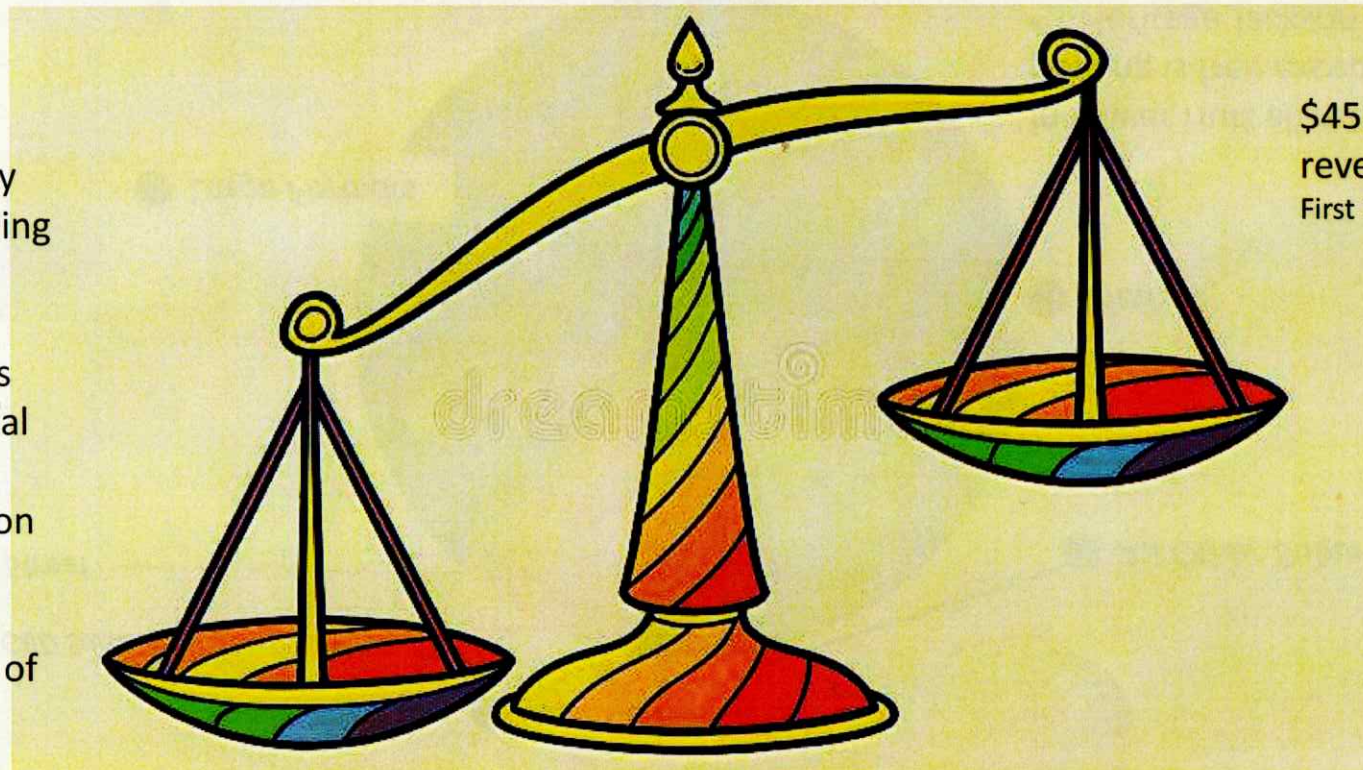
(1 Oct 2024 to 30 Sept 2025) Ref # 2

Total Impact Round 1	Business Loss of Revenue	Building Owners Loss of Rents (Rents forgiven to help save businesses)	Employee wages lost
\$11,643,364	\$ 7,833,364	\$ 2,310,000	\$ 1,500,000 (50 jobs lost)

- Data is net of the economic effects of the challenging economy.
- The Heritage Precinct of Jackson Street represents circa 25% of Market View Petone

The scale and unbalance of the problem.

- Loss of community vibrancy & wellbeing
- Loss of local attraction and economic benefits
- Loss of recreational street
- Moving \$7.8 million of sales to other retail areas
- \$2.31 million loss of rents
- 50 jobs lost so far



\$452,593 parking revenue
First 12 months. Ref page 11

Monthly Jackson Street Parking Revenue and Infringement Totals (1 Oct 2024 to 30 Sept 2025) LGOIMA

Month	Meter Revenue	Overstay Fines	Non-payment Fines
October 2024	\$38,157.80	\$342.00	\$700.00
November 2024	\$40,792.15	\$563.00	\$4,900.00
December 2024	\$44,562.60	\$874.00	\$5,880.00
January 2025	\$38,653.05	\$542.00	\$2,660.00
February 2025	\$32,959.00	\$1,280.00	\$13,090.00
March 2025	\$37,906.20	\$2,886.00	\$44,170.00
April 2025	\$35,004.75	\$3,075.00	\$37,450.00
May 2025	\$35,615.15	\$2,874.00	\$25,830.00
June 2025	\$32,182.45	\$1,310.00	\$12,880.00
July 2025	\$40,392.15	\$2,181.00	\$28,070.00
August 2025	\$39,126.10	\$4,103.00	\$58,100.00
September 2025	\$37,242.00	\$7,798.00	\$80,010.00
Totals	\$ 452,593.40	\$ 27,828.00	\$ 313,740.00